American Recovery and Reinvestment Act

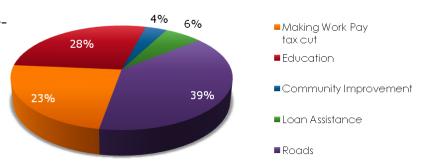
Clay County

+\$5,037,000

TAX CUTS =

684,000 Nebraskans are benefiting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over \$1,190,000 back into the economy of Clay County in 2009².

Division of Funding in Clay County



EDUCATION

Clay County's school districts were saved from making further cuts to their budgets through the use of over \$1,395,000 in Recovery Act funds, including over³:

Clay Center Public Schools	\$225,000
Harvard Public Schools	\$409,000
South Central Unified System 5 Schools*	\$454,000
Sutton Public Schools	\$274,000
Educational Service Unit #9*	\$33,000

COMMUNITY IMPROVEMENT -



Over \$184,000 in community improvement projects were also funded through the Recovery Act, including over⁴:

🛱 Housing

- O \$45,000 Clay Center Housing Authority modernization
- O \$32,000 Edgar Housing Authority modernization
- O \$33,000 Harvard Housing Authority purchase 2 refrigerators

Energy Efficiency & Green Industry

\$35,000 - Turn East - retrofit of diesel-powered fleets

O \$39,000 - Interstate Development - retrofit diesel-powered fleets

LOAN ASSISTANCE

Over \$321,000 in loans were awarded to individuals in Clay County, including5:

- O \$39,000 -Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- O \$282,000 Rural Housing Insurance Guaranteed Loans



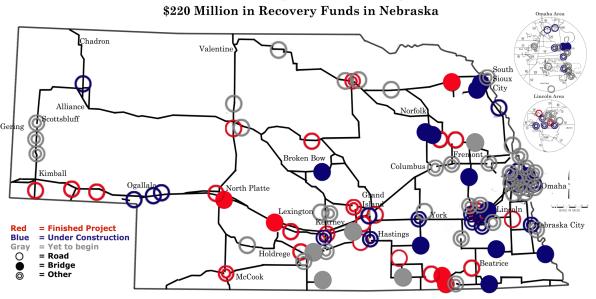
FIRST TIME HOMEBUYER CREDIT -

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than \$155.8 million to the Nebraska economy from 2008 to 2010⁶.

ROADS -

Many roads projects were made possible through the Recovery Act, including over \$1,947,000 for Nebraska Spur 18 & Edgar Spur⁷:

Road Map to Recovery



Summary Tax Cuts \$ 1,190,000 Education \$ 1,395,000 Loan Assistance \$ 321,000 Community Improvement \$ 184,000 Roads \$ 1,947,000 Total \$ 5,037,000

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www.bennelson.senate.gov/upload/ recovery/Clay.pdf

> State of Nebraska: www.recovery.nebraska.gov

Endnotes

- 1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- 2. \$346 million x Clay County's percentage of Nebraska's population
- 3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations All Programs.pdf (Accessed 07/22/2010).
- 4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
- 5. "Data_Feed.cvs," USAspending.gov, http://www.usaspending.gov/data?carryfilters=on (Accessed: 07/27/2010).
- 6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
- 7. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xlxs," June 21,2010.
 - * These school districts are located in multiple counties.

This information is current as of July 21, 2010